

NINGBO GREEN LIGHT ENERGY LIMITED

Statement of Financial Position

As at December 31, 2025

ASSETS	Notes	Unaudited	Audited
		Dec-25	Jun-25
----- Rupees -----			
NON-CURRENT ASSETS			
Property, plant and equipment	4	825,845,244	835,263,916
Long Term Deposits	5	23,907,860	23,907,860
Deferred cost	6	198,539,827	198,539,827
		1,048,292,931	1,057,711,603
CURRENT ASSETS			
Inventories	7	131,797,805	259,446,123
Trade debts	8	548,510,907	468,091,456
Advances and prepayments	9	39,392,520	23,808,457
Cash and bank	10	35,625,328	22,425,669
		755,326,560	773,771,705
Total Assets		1,803,619,491	1,831,483,308
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
20,000,000 (June 30, 2025: 20,000,000) ordinary shares of Rs. 10/-		200,000,000	200,000,000
Issued subscribed and paid up capital	11	150,118,000	150,118,000
Capital reserves			
Share premium		218,236,000	218,236,000
Share desposit money		-	-
		218,236,000	218,236,000
Revenue reserve			
Revaluation surplus on equipment		66,639,547	66,639,547
Retained earnings		1,024,803,916	997,733,080
		1,091,443,463	1,064,372,627
		1,459,797,463	1,432,726,627
NON-CURRENT LIABILITIES			
Long term loans	12	100,000,000	102,700,000
Financial liabilities	13	23,052,335	55,351,666
		123,052,335	158,051,666
CURRENT LIABILITIES			
Current portion of financial liability	13	7,353,651	13,925,621
Trade and other payables	14	193,492,003	213,821,250
Accrued markup		3,157,615	-
Provision for taxation - net		16,766,424	12,958,143
		220,769,693	240,705,014
Total Equity and Liabilities		1,803,619,491	1,831,483,308
CONTINGENCIES AND COMMITMENTS	16	-	-

The annexed notes from 1 to 23 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

NINGBO GREEN LIGHT ENERGY LIMITED

Statement of Profit or Loss

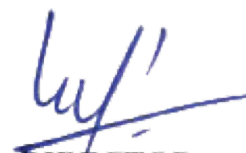
For the year ended December 31, 2025

	Notes	6 months Unaudited	
		Dec-25	Dec-24
----- Rupees -----			
Revenue - net	17	543,784,661	685,041,309
Cost of sales	18	(433,403,566)	(561,733,873)
Gross profit		110,381,095	123,307,436
Administrative and general expenses	19	(37,058,487)	(44,253,200)
Selling and distribution expenses	20	(21,859,070)	(15,559,808)
Operating profit		51,463,538	63,494,428
Other income		3,418,612	4,281,429
		54,882,150	67,775,857
Finance cost	21	(21,014,006)	(11,178,635)
Profit before taxation		33,868,144	56,597,222
Taxation		(6,797,308)	(7,706,715)
Profit after taxation		27,070,836	48,890,507

The annexed notes from 1 to 23 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR

NINGBO GREEN LIGHT ENERGY LIMITED

Statement of Cash Flows

For the year ended December 31, 2025

	Notes	Unaudited Dec-25	Audited Jun-25
----- Rupees -----			
<u>Cash flows from operating activities</u>			
Profit before taxation		33,868,144	209,100,228
Adjustments for non cash items:			
- Depreciation on property plant and equipment	4	9,418,672	22,353,727
- Finance cost	21	21,014,006	22,357,269
		30,432,678	44,710,996
Operating profit before working capital changes		64,300,822	253,811,224
<u>Effect on cash flows due to working capital changes</u>			
(Increase)/decrease in current assets:			
Inventories		127,648,318	(185,491,323)
Trade debts		(80,419,451)	(35,236,248)
Deferred Cost		-	(30,076,516)
Advances, deposits and prepayments		(15,584,063)	91,072,968
		31,644,804	(159,731,119)
Increase/(decrease) in current liabilities:			
Trade and other payables		(20,329,247)	78,011,423
Cash used in operations		75,616,379	172,091,528
Finance cost paid		(17,856,391)	(22,357,269)
Income tax paid		(2,989,027)	(11,406,655)
Net cash used in operating activities		54,770,961	138,327,605
<u>Cash flows from investing activities</u>			
Purchase of fixed assets	4	-	(181,476,939)
Sale proceed from disposal of assets		-	-
Net cash used in investing activities		-	(181,476,939)
<u>Cash flows from financing activities</u>			
Refund of share deposit money		-	(6,006,453)
Long term liabilities - net		(2,700,000)	72,700,000
Lease rental paid		(38,871,301)	(7,669,914)
Net cash (used in) / generated from financing activities		(41,571,301)	59,023,633
Net (decrease) / increase in cash and cash equivalents		13,199,660	15,874,299
Cash and cash equivalents at beginning of the year		22,425,669	6,551,370
Cash and cash equivalents at end of the year		35,625,328	22,425,669

The annexed notes from 1 to 23 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

NINGBO GREEN LIGHT ENERGY LIMITED

Statement of Changes in Equity

As at 30 June 2025

	Issued subscribed and paid up capital	Capital Reserves			Revenue reserves			Total equity
		Share premium	Share desposit money	Total	Retained earnings	Revaluation surplus on equipment	Total	
	----- Rupees -----							
Balance as on Jun 30, 2024 - audited	41,000,000	-	-	-	479,137,528	66,639,547	545,777,075	586,777,075
Profit for the year	-	-	-	-	48,890,507	-	48,890,507	48,890,507
<u>Transaction with owners</u>								
Share deposit money	-	-	333,360,453	333,360,453	-	-	-	333,360,453
Balance as on Dec 31, 2024 - unaudited	41,000,000	-	333,360,453	333,360,453	528,028,035	66,639,547	594,667,582	969,028,035
Balance as on Jun 30, 2025 - audited	150,118,000	218,236,000	-	218,236,000	997,733,080	66,639,547	1,064,372,627	1,432,726,627
Profit for the year	-	-	-	-	27,070,836	-	27,070,836	27,070,836
Balance as on Dec 31, 2025 - unaudited	150,118,000	218,236,000	-	218,236,000	1,024,803,916	66,639,547	1,091,443,463	1,459,797,463

The annexed notes from 1 to 23 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR

NINGBO GREEN LIGHT ENERGY LIMITED

Notes to the Financial Statements

For the year ended 30 June 2025

1 Status and nature of business

- 1.1** The Company was incorporated as a Private Limited Company under the provisions of the repealed Companies Ordinance, 1984 (now Companies Act, 2017), on 12th April, 2018 and subsequently converted to public unlisted company on 27th December 2024.

The Company is principally engaged in import and distribution of solar power equipment including solar panels and inverters, rendering of related services and sale & support of solar power systems in Pakistan. The Company is also a reseller of products of Ningbo Green Light Energy Group Limited in Pakistan.

In terms of classification for the companies under clause (b) of serial No. 3 of table of the third schedule, (amended vide S.R.O. 1169 (I)/2017 dated 7th November, 2017), to the Companies Act, 2017, the Company is a 'Medium Sized Company' (MSC).

The geographical locations and address of Registered Office at 19 K/3 Block K Sir Syed Rd Gulberg

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standard Board (IASB) as notified under the provisions of the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except for certain items of property, plant and equipment that are stated at revalued amounts. In these financial statements, except for the cash flow statement, all transactions have been accounted for on accrual basis.

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupee which is the functional and presentation currency of the company. Figure are rounded off to the nearest Rupee unless otherwise stated.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Judgments made by management in the application of approved accounting standards that have significant effect on the financial statements and estimates with a risk of material adjustment in subsequent years are as follows:

2.4.1 Depreciation method, rates and useful lives of property, plant and equipment

The management of the Company reassesses useful lives, depreciation method and rates for each item of property, plant and equipment annually by considering expected pattern of economic benefits that the Company expects to derive from that item and the maximum period up to which such benefits are expected to be available.

2.4.2 Recoverable amount of assets/cash generating units and impairment

The management of the Company reviews carrying amounts of its assets and cash generating units for possible impairment and makes formal estimates of recoverable amount if there is

2.4.3 Taxation

The Company takes into account the current income tax law and decisions taken by appellate authorities and legal forum while estimating its provision for current tax. Provision for deferred tax is estimated after taking into account other historical and expected future turnover and profits trends and their taxability under the current tax law. Instances where the Company's view differs from the view taken by the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

2.4.4 Provisions

Provisions are based on best estimate of the expenditure required to settle the present obligation at the reporting date, that is, the amount that the Company would rationally pay to settle the obligation at the reporting date or to transfer it to a third party.

2.4.5 Functional currency

These financial statements have been prepared in Pak Rupees which is the Company's functional currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

Operating fixed assets

Operating fixed assets are measured at cost less accumulated depreciation with the exception of freehold land which is measured at cost less accumulated impairment losses (if any). Cost comprises purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and includes other costs directly attributable to the acquisition or construction including expenditures on material, labor and overheads directly relating to construction, erection and installation.

Major renewals and improvements to an item of property, plant and equipment are recognized in the carrying amount of the item if it is probable that the embodied future economic benefits will flow to the Company and the cost of renewal or improvement can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

Depreciation

The Company recognizes depreciation in profit or loss by applying reducing balance method over the useful life of each item of property, plant and equipment using rates specified in note 9 to the financial statements.

Depreciation on additions to property, plant and equipment is charged from the month in which the item becomes available for use. Depreciation is discontinued from the month in which it is disposed or classified as held for disposal.

Depreciation method, useful lives and residual values are reviewed at each reporting date.

De-recognition

Operating fixed assets is de-recognized when permanently retired from use. Any gain or loss on disposal of property, plant and equipment is recognized in profit or loss.

3.2 Stores, spares and loose tools

These are generally held for internal use and are valued at cost. Cost is determined on the basis of moving average except for items in transit, which are valued at invoice price plus related cost incurred up to the reporting date. For items which are considered obsolete, the carrying amount is written down to nil.

3.3 Stock in trade

These are valued at lower of cost and net realizable value, with the exception of stock of waste

Raw materials	Weighted Average cost method
Work in process	Average manufacturing cost
Finished goods	Average manufacturing cost

Average manufacturing cost in relation to work in process and finished goods consists of direct

Net realizable value signifies the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale.

3.4 Financial instruments

Recognition

A financial instrument is recognized when the Company becomes a party to the contractual provisions of the instrument.

De-recognition

Financial assets are de-recognized when the company loses control of the contractual rights that comprise the financial asset. Financial liability is de-recognized when the Company's obligations specified in the contract expire or are discharged or cancelled. Gains or losses arising on de-recognition are recognized in profit or loss.

Measurement

The particular measurement methods adopted are disclosed in the individual policy statements associated with each instrument.

Off-setting

A financial asset and a financial liability is offset and the net amount reported in the balance sheet if the Company has legally enforceable right to set-off the recognized amounts and intends either to settle on a net basis to realize the asset and settle the liability simultaneously.

3.5 Loans and borrowings

Borrowings are recognized initially at fair value less attributable transaction costs. Subsequent to initial recognition, these are carried at cost as reduced by principal repayments made subsequent to initial recognition.

3.6 Trade and other payables

Trade and other payables both, on initial recognition and subsequently, are measured at cost.

3.7 Provisions and contingencies

Provisions are recognized when the Company has a legal and constructive obligation as a result of past events and it is probable that outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provision is recognized at an amount that is the best estimate of the expenditure required to settle the present obligation at the reporting date. Where outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

3.8 Trade and other receivables

Trade and other receivables, on initial recognition and subsequently, measured at cost.

3.9 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at banks. Cash and cash equivalents are carried at cost.

3.10 Revenue

Revenue is measured at the fair value of the consideration received or receivable, net of returns allowances, trade discounts and rebates, and represents amounts received or receivable for goods and services provided and other income earned in the normal course of business. Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company, and the amount of revenue and the associated costs incurred or to be incurred can be measured reliably.

Return on bank deposits is recognized as and when accrued on time proportion basis.

3.11 Taxation

Income tax expense comprises current tax and deferred tax. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current tax is the amount of tax payable on taxable income for the year, using tax rates enacted or substantively enacted by the reporting date, and any adjustment to the tax payable in respect of previous years. Provision for current tax is based on current rates of taxation in Pakistan after taking into account tax credits, rebates and exemptions available, if any. The amount of unpaid income tax in respect of the current or prior periods is recognized as a liability. Any excess paid over what is due in respect of the current or prior periods is recognized as an asset.

Deferred tax is accounted for using the balance sheet approach providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for tax purposes. In this regard, the effects on deferred taxation of the portion of income that is subject to final tax regime is also considered in accordance with the treatment prescribed by the Institute of Chartered Accountants of Pakistan. Deferred tax is measured at rates that are expected to be applied to the temporary differences when they reverse, based on laws that have been enacted or substantively enacted by the reporting date.

A deferred tax liability is recognized for all taxable temporary differences. A deferred tax asset is recognized for deductible temporary differences to the extent that future taxable profits will be available against which temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.12 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying asset is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in profit or loss as incurred.

3.13 Contingencies and commitments

Capital commitments and contingencies, unless those are actual liabilities are not incorporated in the financial statements.

3.14 Earnings per share ('EPS')

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

Diluted EPS is calculated by adjusting basic EPS by the weighted average number of ordinary shares that would be issued on conversion of all dilutive potential ordinary shares into ordinary shares and post-tax effect of changes in profit or loss attributable to ordinary shareholders of the Company that would result from conversion of all dilutive potential ordinary shares into ordinary shares.

3.15 Foreign currency transactions and balances

Transactions in foreign currency are translated to the functional currency of the Company using exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency are translated to the functional currency at exchange rate at the reporting date. Non-monetary assets and liabilities denominated in foreign currency that are measured at fair value are translated to the functional currency at exchange rate at the date the fair value is determined. Non-monetary assets and liabilities denominated in foreign currency that are measured at historical cost are translated to functional currency at exchange rate at the date of initial recognition. Any gain or loss arising on translation of foreign currency transactions and balances is recognized in profit or loss.

3.16 Impairment

An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in profit or loss. Impairment losses are reversed if there is an indication that the impairment loss may no longer exist and there has been a change in the estimate used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

	Note	Dec-25	Jun-25
4 Property, plant and equipment			
		----- Rupees -----	
Operating fixed assets	4.1	<u>825,845,244</u>	<u>835,263,916</u>

NINGBO GREEN LIGHT ENERGY LIMITED

Notes to the Financial Statements

For the year ended December 31, 2025

4.1 OPERATING FIXED ASSETS

Dec-25												
PARTICULARS	Cost				RATE	Balance as at Jul 01, 2025	Accumulated depreciation			Adjustment	Balance as at Dec 31, 2025	Written down balance as at Dec 31, 2025
	Balance as at Jul 01, 2025	Additions	Deletions	Balance as at Dec 31, 2025			Depreciation for the year					
							On Additions	On opening	Total			
-----Rupees-----					%	-----Rupees-----						
OWNED ASSETS												
Land	580,000,000	-	-	580,000,000	0	-	-	-	-	-	-	580,000,000
Power House	221,620,328	-	-	221,620,328	5	17,679,416	-	5,098,523	5,098,523	-	22,777,939	198,842,389
Electric Installations	12,717,118	-	-	12,717,118	15	2,279,653	-	782,810	782,810	-	3,062,463	9,654,655
Furniture and Fixtures	39,289,545	-	-	39,289,545	15	7,382,096	-	2,393,059	2,393,059	-	9,775,155	29,514,390
Computers	5,913,652	-	-	5,913,652	30	1,977,946	-	590,356	590,356	-	2,568,302	3,345,350
Office Equipments	3,462,499	-	-	3,462,499	30	1,119,233	-	351,490	351,490	-	1,470,723	1,991,776
	863,003,142	-	-	863,003,142		30,438,344	-	9,216,238	9,216,238	-	39,654,582	823,348,560
LEASED ASSETS												
Vehicles	3,855,882	-	-	3,855,882	15	1,156,764	-	202,434	202,434	-	1,359,198	2,496,684
December 31, 2025	866,859,024	-	-	866,859,024		31,595,108	-	9,418,672	9,418,672	-	41,013,780	825,845,244

Jun-25												
PARTICULARS	Cost				RATE	Balance as at Jul 01, 2024	Accumulated depreciation			Adjustment	Balance as at Jun 30, 2025	Written down balance as at Jun 30, 2025
	Balance as at Jul 01, 2024	Additions	Deletions	Balance as at Jun 30, 2025			Depreciation for the year					
							On Additions	On opening	Total			
-----Rupees-----					%	-----Rupees-----						
OWNED ASSETS												
Land	400,000,000	180,000,000	-	580,000,000	0	-	-	-	-	-	-	580,000,000
Power House	221,620,328	-	-	221,620,328	5	6,598,400	-	11,081,016	11,081,016	-	17,679,416	203,940,912
Electric Installations	12,717,118	-	-	12,717,118	15	372,085	-	1,907,568	1,907,568	-	2,279,653	10,437,465
Furniture and Fixtures	39,289,545	-	-	39,289,545	15	1,488,664	-	5,893,432	5,893,432	-	7,382,096	31,907,449
Computers	5,913,652	-	-	5,913,652	30	203,850	-	1,774,096	1,774,096	-	1,977,946	3,935,706
Office Equipments	2,836,514	1,476,939	(850,954)	3,462,499	30	850,954	268,279	850,954	1,119,233	(850,954)	1,119,233	2,343,266
	682,377,157	181,476,939	(850,954)	863,003,142		9,513,953	268,279	21,507,066	21,775,345	(850,954)	30,438,344	832,564,798
LEASED ASSETS												
Vehicles	3,855,882	-	-	3,855,882	15	578,382	-	578,382	578,382	-	1,156,764	2,699,118
June 30, 2025	686,233,039	181,476,939	(850,954)	866,859,024		10,092,335	268,279	22,085,448	22,353,727	(850,954)	9,509,660	835,263,916

	Note	Dec-25	Jun-25
----- Rupees -----			
13 Financial liabilities			
Finance Lease - Vehicles	13.1	30,405,986	69,277,287
Less: Current Portion		<u>(7,353,651)</u>	<u>(13,925,621)</u>
		<u>23,052,335</u>	<u>55,351,666</u>

13.1 The Company entered into a finance lease agreement with Bank Al Habib Limited and other banks in respect of motor vehicles. The rate of return used as the discounting factor is 12MK+3% per annum. The lease rentals are generally payable in 60 monthly installments. The lease finance facility is secured over the assets.

14 Trade and other payables

Trade creditors	14.1	189,393,883	173,091,881
Accrued expenses		110,102	11,887,008
Advances from customer		3,988,018	5,093,456
Sales tax payable		-	8,966,551
Withholding tax payable		-	475,597
Other payables		-	14,306,757
		<u>193,492,003</u>	<u>213,821,250</u>

14.1 This include amount payable to Ningbo China amounting Rs. 169,200,000/-

15 Provision for taxation

Opening provision	17,126,033	-
Provision recognised during the period	28,391,821	17,126,033
	<u>45,517,854</u>	<u>17,126,033</u>
Less: advance income tax opening refunds	<u>4,167,890</u>	<u>-</u>
Advance income tax	2,989,027	4,167,890
	7,156,917	4,167,890
	<u>38,360,937</u>	<u>12,958,143</u>

16 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments of the company for the period (June 30, 2025: Nil)

17 Revenue

Sale of solar solutions	615,564,237	775,466,762
less: sales tax	(71,779,575)	(90,425,453)
	<u>543,784,661</u>	<u>685,041,309</u>

18 Cost of sales

Opening stock	259,446,123	73,954,800
Purchases		
Local	<u>-</u>	<u>604,198,377</u>
Imported	305,755,248	331,452
	305,755,248	604,529,829
less: closing stock	(131,797,805)	(116,750,755)
	<u>433,403,566</u>	<u>561,733,873</u>

Note	Dec-25	Dec-24
19 Administrative and general expenses	----- Rupees -----	
Salaries, wages and other benefits	17,582,820	16,745,542
Directors' remuneration	2,213,422	2,361,521
Rent, rates and taxes	3,489,414	4,245,946
Utilities	934,564	1,377,406
Communication	10,830	638,292
Fees and subscriptions	-	5,599,801
Legal and professional charges	510,000	130,000
Printing and stationery	270,135	204,398
Travelling and conveyance	1,415,410	789,450
Repair and maintenance	417,815	176,956
Entertainment expense	24,530	197,733
Auditors' remuneration	-	250,000
Insurance expense	770,875	321,795
Depreciation	9,418,672	11,176,864
Charity and donations	-	37,500
	<u>37,058,487</u>	<u>44,253,200</u>
20 Selling and distribution expenses		
Salaries, wages and other benefits	8,367,255	10,753,548
Rent, rates and taxes	1,531,170	243,500
Travelling and conveyance	1,711,595	299,400
Advertisement and sales promotion	1,691,510	3,464,025
Commission expense	2,057,540	799,336
	<u>15,359,070</u>	<u>15,559,808</u>
20 Other Income		
PPA Rental	<u>3,418,612</u>	<u>4,281,429</u>
21 Finance cost		
Markup on loans	17,662,255	8,210,305
Markup on finance lease	3,280,068	2,894,506
Bank and other charges	71,683	73,824
	<u>21,014,006</u>	<u>11,178,635</u>

22 Date of authorization for issue

These financial statements have been approved by the board of directors of the company and authorized for issue on February 27, 2026.

23 General

Figures have been rounded off to the nearest rupee.

Corresponding figures have been re-arranged/re-classified for the purpose of better comparison.


CHIEF EXECUTIVE


DIRECTOR